

**MINUTES OF MEETING  
Board of Directors  
May 28, 2019**

The regular Board of Director's Meeting of San Luis Valley Rural Electric Cooperative, Inc. was held on Tuesday, May 28, 2019, at the headquarters office located in Monte Vista, Colorado. Directors present were Kenneth Cole Wakasugi (president), Carol Lee Dugan (vice-president), Scott Wolfe (secretary), Stephen Valdez, Mike Rierson, Kip Nagy, and Keenan Anderson. Also, present were Gregg Kampf (corporate attorney) and the following staff: Loren Howard (chief executive officer), JoAn Waudby (chief financial officer/corporate treasurer), Terry Daley (engineering manager), Stacy Valdez (manager of customer service and billing), Shawn McKibbon (operations superintendent), Monroe Johnson (chief technology officer), Carol Silva (human resources specialist and recording secretary), Andrea Oaks-Jaramillo (marketing/economic development coordinator).

**Call to Order**

Kenneth Cole Wakasugi called the meeting to order at 9:31 a.m.

**The Pledge of Allegiance**

Kenneth Cole Wakasugi led the Pledge of Allegiance.

**Approval of Agenda**

Motion to approve the agenda as submitted unanimously carried by those present.

**Welcome of Guest(s)**

Members Ron Reinhart, Wade Lockhart and Kim Kosciusko were present.

**Member Communication**

Correspondence was circulated among the board members.

**Corporate Summary**

Loren Howard reviewed the submitted department reports. The USDA grant application, Shaw Creek project and the meeting with Baca Water and Sanitation were discussed.

**Financial Review**

JoAn Waudby and Loren Howard reviewed the financial summary. Operating revenue is down due to an increase in moisture this year.

**Approval of Minutes**

Motion to approve the March minutes unanimously carried by those present.

**Approval of Board Policies**

Motion to approve Board Policies 2-003 thru 3-003 were unanimously carried by those present.

**Capital Credits**

The 2019 early estate capital credit retirements were reviewed and unanimously approved by those present.

**Safety Report**

The submitted report was reviewed and discussed. (Copy attached hereto and made a part hereof.)

**Acceptance of Safety Report**

Motion to accept the safety report was approved unanimously by those present.

**Agreements for Purchase of Power**

The list of Agreements for Purchase of Power was reviewed and discussed.

**Ciello Report**

The Ciello report was reviewed and discussed. It was noted that all remaining CCT installs will be completed by Ciello employees.

**ATTORNEY'S REPORT****Corporate Attorney - Gregg Kampf**

Kampf's report stood as submitted. He provided a brief update on the DMEA and Tri-State complaint and clarified requirements for valid director ballots.

**BOARD COMMITTEE REPORTS:****Colorado Rural Electric Association – Kenneth Cole Wakasugi**

Kenneth Cole Wakasugi will be attending his last official CREA Board of Directors meeting later this month. Stephen Valdez will be attending the CREA board meetings as the San Luis Valley REC representative beginning in June.

**Western United – Kenneth Cole Wakasugi**

Wakasugi was unable to attend the recent meeting and the written report stood as submitted.

**Tri-State – Scott Wolfe**

Wolfe reviewed the submitted report. He discussed the upcoming June strategic planning meeting and the contract committee meetings. Tri-State G&T CEO Duane Highley has been very busy making contact with various organizations and getting to know employees and staff at Tri-State.

**Unfinished Business**

None

**New Business**

A revised capital credit early estate retirement list was presented and approved to include the retirement of one additional member who brought paperwork into the office on May 28, 2019.

Member communication and engagement was discussed regarding a member complaint for the location of pole placement.

Board members received a letter from a member asking for transparency and clarification on the new rate structure.

**Future Dates**

The next regularly scheduled board meeting is Tuesday, June 25, 2019 beginning at 9:30 a.m.

**Board Comments:** A discussion was held on possible ways to engage members to help them understand the new rate structure and provide helpful information. Talking points were discussed to insure all board members were providing the same information.

**Executive Session**

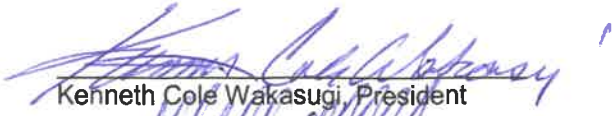
Motion to enter into executive session at 1:47 p.m. for the discussion of legal matters unanimously carried by those present.

Motion to reconvene into public session with no action taken at 2:38 p.m. unanimously carried by those present.

**Motion to Adjourn**

Motion to adjourn the regular meeting at 2:38 p.m. unanimously carried by those present.

SEAL

  
Kenneth Cole Wakasugi, President

  
Scott Wolfe, Corporate Secretary

  
Carol Silva, Recording Secretary