

**MINUTES OF MEETING**  
**Board of Directors**  
**June 25, 2019**

The regular Board of Director's Meeting of San Luis Valley Rural Electric Cooperative, Inc. was held on Tuesday, June 25, 2019, at the headquarters office located in Monte Vista, Colorado. Directors present were Carol Lee Dugan, (president), Keenan Anderson, (vice-president), Stephen Valdez (secretary), Cole Wakasugi, Scot Wolfe and Wade Lockhart. Also present were Gregg Kampf (corporate attorney) and the following staff: Loren Howard (chief executive officer), JoAn Waudby (chief financial officer/corporate treasurer), Stacy Valdez (customer service/billing manager), Carol Silva (human resources specialist), Shawn McKibbon (operations superintendent), and Michelle Trujillo (human resources officer/assistant corporate secretary). Monroe Johnson (chief technology officer) was present during the Cielo report. Kip Nagy was unavoidably absent.

**The Pledge of Allegiance**

Cole Wakasugi led the Pledge of Allegiance.

**Call to Order**

Cole Wakasugi called the meeting to order at 9:30 a.m.

**Welcome of Guest(s)**

Member Claire Barker arrived at 9:47 a.m.

**Member Communication**

Mail was circulated among the board members.

Cole Wakasugi welcomed Wade Lockhart as the newest member of the Board of Directors.

**Approval of Agenda**

Motion to approve the May minutes was made and unanimously carried by those present.

**Election of Officers:**

Motion to nominate Carol Lee Dugan for the position of President of the Board of Directors for the ensuing year was made and unanimously carried by those present.

Motion to nominate Keenan Anderson for the position of Vice-President of the Board of Directors for the ensuing year was made and unanimously carried by those present.

Motion to nominate Stephen Valdez for the position of Secretary of the Board of Directors for the ensuing year was made and unanimously carried by those present.

**Appointment of Corporate Treasurer & Assistant Corporate Secretary**

Motion to appoint JoAn Waudby as the Corporate Treasurer and Michelle Trujillo as the Assistant Corporate Secretary was made and unanimously carried by those present.

**Determination of Meeting Delegates**

Motion to nominate Scott Wolfe as the Tri-State G&T Board Delegate was made and unanimously carried by those present.

Motion to nominate Stephen Valdez as the CREA/Western United Board Delegate was made and unanimously carried by those present.

**Corporate Review**

Loren Howard reviewed the submitted report. Howard expanded on the details of the grant application, updated the status of the advanced meter opt-out option as well as the purchase of the new meters, discussed the progress of building out the Saguache area fiber project and the construction schedule for

the grant work above Creede to Santa Maria and Pearl Lakes.

**Financial Review**

JoAn Waudby and Loren Howard reviewed the financial summary. Residential sales were higher earlier this year due to the cold weather and irrigation sales are down due to the wet spring weather. Revenue compared to budget remains close to being on track. The impact of the rate design change, monthly overall revenue and rate class revenue continues to be monitored.

**Approval of Minutes**

Motion to approve the minutes as presented was made and unanimously carried by those present.

**Approval of Board Policies**

Motion to approve board Policies 3-004 through 3-008 was made and unanimously carried by those present.

**Executive Session**

Motion to enter into executive session at 10:33 a.m. for the discussion of legal matters unanimously carried by those present.

Motion to reconvene into public session with no action taken at 11:49 a.m. unanimously carried by those present.

Lunch: 11:58 a.m.

Reconvene Executive Session: 12:29 p.m.

**Executive Session**

Motion to enter into executive session at 12:30 p.m. for the discussion of legal matters unanimously carried by those present.

Motion to reconvene into public session with no action taken at 12:52 p.m. unanimously carried by those present.

**Approval of Tariffs**

Motion to approve tariff Schedule CI – Commercial Internet & Network Services, Schedule RI – Residential Internet and Schedule T1 – Data Phone Service as submitted was made and unanimously carried by those present.

Motion to table tariff Schedule NM – Net Metering was made and unanimously carried by those present.

**Safety Report**

The submitted report was reviewed and discussed. (Copy attached hereto and made a part hereof.)

**Agreements for Purchase of Power**

The current list of Agreements for Purchase of Power was reviewed.

**Ciello Report**

The Ciello report was reviewed and discussed.

**ATTORNEY'S REPORT**

**Corporate Attorney - Gregg Kampf**

Gregg Kampf's submitted report stood as submitted.

**BOARD COMMITTEE REPORTS:**

**Colorado Rural Electric Association – K. Cole Wakasugi**

K Cole Wakasugi reported that the board got a tour of a marijuana grow facility in the Pueblo West area and also had a presentation by Action 22 talking about coming Action 22 and cooperatives coming

together in a collaborative effort for a strong voice for rural Colorado.

**Western United – K. Cole Wakasugi**

K Cole Wakasugi reported there was no meeting this past month.

**Tri-State – Scott Wolfe**

Scott Wolfe reported that strategic planning was a major part of the meeting. Further he mentioned that Tri-State is moving forward with their Cooperative Responsible Energy Plan, they sent out the 6<sup>th</sup> RFP for renewable energy, Guzman Energy is interested in buying down coal facilities from Tri-State, the benefits to Tri-State if they move under FERC regulations, and that Tri-State is considering a strategic solar alliance to have members work with Tri-State or their local cooperative for solar installations.

He went on to state that Tri-State peaked on April 12, 2019 at 8:00 a.m. which is unusual and briefly gave an update from the contract committee meeting. He pointed out that Tri-State is the #1 G&T Cooperative in the US for renewables and # 1 for miles of transmission in the nation with over 5,000 miles of line.

**Unfinished Business**

A message from Mike Rierson was relayed stating that he wanted to wish everyone good luck and appreciated his time on the board.

**New Business**

In an effort to recognize Mike Rierson's 20 years of service, the board would like to plan a dinner honoring his dedication to the San Luis Valley REC.

**Future Dates:**

SLVREC's next regular board meeting will be Tuesday, July 30, 2019 at 9:30 a.m.

**Board Comments:**

Jim Erlich for CPAC asked for a larger donation for the potato festival from San Luis Valley REC to support local

Motion to approve a \$2,000 donation for the SLV Potato Festival was made and unanimously carried by those present.

Question was asked about being a sponsor of the Crestone Energy Fair in August 16-18, 2019. Staff will follow-up with this and investigate our current level of support.

**Motion to Adjourn**

Motion to adjourn the meeting was made and unanimously carried by those present.

SEAL

  
Carol Lee Dugan, President

  
Stephen Valdez, Corporate Secretary

  
Michelle Trujillo, Recording Secretary