

**MINUTES OF MEETING**  
**Board of Directors**  
**February 27, 2018**

The regular Board of Director's Meeting of San Luis Valley Rural Electric Cooperative, Inc. was held on Tuesday, February 27, 2018, at the headquarters office located in Monte Vista, Colorado. Directors present were Cole Wakasugi, (president), Carol Lee Dugan (vice-president), Scott Wolfe (secretary), Mike Rierson, Kip Nagy, Stephen Valdez, and Keenan Anderson. Also present were Gregg Kampf (corporate attorney) and the following staff: Loren Howard (chief executive officer), JoAn Waudby (chief financial officer/corporate treasurer), Stacy Valdez (manager of customer service/billing), Andrea Oaks-Jaramillo (marketing & economic development coordinator), Carol Silva (human resources specialist), Monroe Johnson (telecommunications manager – arrived at 10:18 a.m.), and Michelle Trujillo (human resources director/recording secretary).

**Call to Order**

Cole Wakasugi called the meeting to order at 9:31 a.m.

**The Pledge of Allegiance**

Cole Wakasugi led the Pledge of Allegiance.

The Corporate Summary was reviewed.

**Welcome of Guest(s)**

None

**Member Communication**

Mail was circulated among the board members.

**Approval of Agenda**

On Motion #1 by Carol Lee Dugan, seconded and unanimously carried by those present; the agenda was approved as presented.

**Approval of Minutes**

On Motion #2 by Stephen Valdez, seconded and unanimously carried by those present; the minutes of the January 30, 2018 regular board meeting were approved as presented.

**Approval of Proposed Bylaw Changes**

On Motion #3 by Scott Wolfe, seconded and unanimously carried by those present, the board approved the proposed changes to the bylaws to be presented to the membership at the annual meeting on June 12, 2018.

**Operating Statistics**

Statistical graphs depicting measurable points of interest and the financial report were reviewed and discussion was held regarding the need to update the avian protection plan.

**Break:** 10:27 a.m.

**Reconvene:** 10:38 a.m.

**Acceptance of Financial Report**

On Motion #4 by Scott Wolfe, seconded and unanimously carried by those present; the board approved the 2017 year-end financials as presented.

**Safety Report**

The submitted report was reviewed and discussed.

**Acceptance of Safety Report**

Motion #5 by Scott Wolfe, seconded and unanimously carried by those present; the Safety Report was accepted as presented. (Copy attached hereto and made a part hereof.)

**Agreements for Purchase of Power**

The current list of Agreements for Purchase of Power was reviewed.

**Ciello Report**

Loren Howard reviewed the submitted Ciello exceptions report as well as the statistical graphs. Discussions ensued regarding the La Jara service area and timeframe, Colorado Central Telecom (CCT) conversion, and completed services in Alamosa including the Comfort Inn, TSJC and the hospital. Loren Howard mentioned the numerous big projects in the works including Spring Creek, La Jara, Monte Vista, and CCT work. Value added revenue streams and controlling expenses were discussed.

**ATTORNEY'S REPORT****Corporate Attorney - Gregg Kampf**

Gregg Kampf's written report stood as submitted.

Loren Howard reported that Tri-State is taking the stance that excess generation from net meters will be applied towards the 5% contractual generation allowance. Discussion followed regarding current mandated laws on Cooperatives and how to handle this issue.

**Lunch:** 11:51 a.m.

**Break:** 12:33 p.m.

**BOARD COMMITTEE REPORTS:****Colorado Rural Electric Association – Kenneth Cole Wakasugi**

Cole Wakasugi reported that he did not attend the actual board meeting at CREA but did attend the annual meeting. During annual meeting he attended a committee meeting regarding legislative issues.

**Western United – Kenneth Cole Wakasugi**

Cole Wakasugi reported their meeting was at the CREA annual meeting with no significant information to disseminate. The report stood as submitted.

**Tri-State – Scott Wolfe**

Scott Wolfe reported that the board was presented with a year-in-review presentation pointing out Tri-State's 2017 accomplishments, they reviewed safety records and talked of the work Tri-State staff has put in to the Clean Power Plan and the difference it is making. Scott Wolfe sits on the Finance and Audit Committee and reviewed information from that meeting. He also mentioned United Power's 16 MWh battery project and the expectations of it to hold enough power to shave the peak, use in an outage situation, and possibly to assist larger consumers.

**Unfinished Business:**

None

**New Business:**

Loren Howard informed the board that TerryL Jensen resigned effective March 15, 2018.

The question came up regarding the status of implementing a prepaid meter program. It was reported that the administrative work has been completed and training for employees will take place on March 14, 2018. SLVREC is working on the criteria for eligibility for placement on the pre-paid meter rate.

**Future Dates:**

SLVREC Board Work Session March 26, 2018 at 9:00 a.m.

SLVREC Regularly Scheduled Board Meeting – March 27, 2018 at 9:30 a.m.

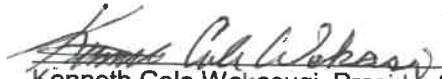
**Board Comments:**

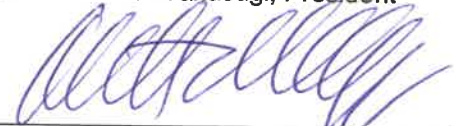
It was reported that there is public knowledge of a large farm account SLVREC has as a customer in Costilla County that is financially struggling at this time.


**Motion to Adjourn**

Motion #6 by Carol Lee Dugan, seconded and unanimously carried by those present, the board adjourned their meeting at 1:47 p.m.



  
Kenneth Cole Wakasugi, President

  
Scott Wolfe, Corporate Secretary

  
Michelle Trujillo, Recording Secretary