



Funding Guidelines

PURPOSE

The Energy Foundation Corporation is a non-profit corporation organized to seek out and provide funds for charitable purposes that include:

1. Making grants to members who cannot pay their REC electric bills
2. Providing financial assistance for weatherization and energy conservation to REC members
3. Awarding one-time COMMUNITY GRANTS to:
 - Those supporting community economic development efforts
 - Those assisting civic programs and organizations that enhance local communities

FUNDING

Funds are distributed quarterly following Board review of project applications.

COMMUNITY GRANT ELIGIBILITY

1. Requests must be for charitable, educational or non-profit organizations only
2. Non-profit organizations that serve communities located within REC service areas
3. One application per project or event accepted each year
4. Charitable status or 501 (c) (#) organizations
5. Application must be for a project or event in the future (will not grant projects in the past)
6. Projects should fit in one or more of the following categories: Community Service, Economic Development, Education/Youth Development and/or Disaster Relief

EVALUATION FACTORS

1. The following factors will be considered in the evaluation of all funding requests:
 - Potential benefit to area residents and the entire community
 - Level of community support for the program or project
 - Administrative capability of the organization to deliver quality service or program
 - Lower priority may be given to applications from organizations who have been awarded a REC Community Grant within the past 24 months
2. It shall be the responsibility of all Foundation Directors to evaluate funding requests and allocate contributions to accomplish the purposes and intent of these guidelines

REQUIREMENTS

1. Completed application form
2. Detailed budget showing how requested funds would be spent
3. If organization is a non-profit, please provide copy of IRS determination letter
4. Any additional information pertaining to your project to include in application review



Community Grant Application

Organization Information

Name of Organization: _____

Mailing Address: _____

Phone Number: _____ Email Address: _____

Contact Person: _____ Title: _____

Briefly describe your organization: _____

Donation Request

Any additional information you can supply attached to this formal application is helpful to the Board in making decisions regarding funding requests.

Amount Requested: \$ _____

Describe how the requested money would be used and your goals for this project: _____

Total cost of project: _____

Other funding sources: _____

Can you accept partial funding and still go ahead with this project? [] Yes [] No

Has your organization received funds from SLVREC Energy Foundation before? [] Yes [] No

If yes, how much and when? _____

Community Benefit

Approximate number of individuals, families, groups served in San Luis Valley last year: _____

Approximate number of individuals, families, groups this specific project will benefit: _____

The information contained in this application is for the purpose of obtaining funding from the SLVREC Energy Foundation on behalf of the undersigned. Each undersigned understands that the information provided herein is used in deciding to grant funding, and each undersigned represents and warrants that the information provided is true and complete and that the Foundation may consider this statement as continuing to be true and correct until a written notice of a change is provided. The Foundation is authorized to make all inquiries they deem necessary to verify the accuracy of the statements made herein.

Name of Organization

Signature of Representative

Date

The following information is voluntary. It will not affect any decisions regarding this application

If your Application for Donation is approved, may we use your organization's name and/or photo in REC publications to promote the program? [] Yes [] No