
MINUTES OF MEETING
San Luis Valley Rural Electric Cooperative, Inc.
Regular Meeting of the Board of Directors
January 30, 2024

The regular Board of Director's Meeting of San Luis Valley Rural Electric Cooperative, Inc. was held on Tuesday, January 30, 2024 at the headquarters office located in Monte Vista, Colorado. Directors present were Keenan Anderson (president), Stephen Valdez (vice-president), Wade Lockhart (secretary), Carol Lee Dugan and Kim Wakasugi. Also present were Tyler Denning (corporate attorney), Eric Eriksen (chief executive officer), Carol Silva (human resources specialist), Stacy Valdez (customer service/billing manager), Shawn McKibbon (chief operations officer), Terry Daley (engineer), Isaiah Abeyta (engineer I), Jennifer Alonzo (marketing/communications manager), Ross Coombs (IT systems administrator), and Michelle Trujillo (human resources officer/assistant corporate secretary). Directors Creede Hargraves and Scott Wolfe joined the meeting via Zoom. James Romero (accountant) joined the meeting for the financial reporting.

Call to Order

Keenan Anderson called the meeting to order at 9:31 AM.

The Pledge of Allegiance

Anderson led the Pledge of Allegiance.

Member Communication

Mail was circulated among the board members.

Welcome of Guest(s)

Alamosa County member Claire Barker was welcomed to the meeting.

Approval of Agenda

The meeting agenda was removed from the consent agenda for approval of electronic notification and voting. Motion was made, seconded and unanimously carried by those present to approve the amended agenda.

Approval of Consent Agenda

Motion was made, seconded and unanimously carried by those present to approve the consent agenda as amended. The consent agenda included the October 24, 2023 board meeting minutes, 219/Special Equipment Resolution, Annual Write-offs, and Board Policies.

Appoint CREA Voting Delegate

Motion was made, seconded and unanimously carried by those present to nominate Stephen Valdez as the CREA voting delegate and Eric Eriksen as the alternate delegate on behalf of San Luis Valley REC.

Management Reports

CEO/Executive Report: CEO Eric Eriksen presented the 2024 Road Map outlining strategic plans and goal alignment. Eriksen then reviewed the submitted report and it stood as presented.

Safety Report: Michelle Trujillo reviewed the submitted safety report and it stood as presented.

Reliability Report: Terry Daley reviewed the submitted report and talked in more detail about the reliability graphs, the multiple grant application submissions and a large development in the Saguache County area.

Cyber Security: Ross Coombs reviewed the submitted report and mentioned that Microsoft was hacked in November and access was gained through a test account that was not set up to use 2-factor identification. He advised that 2-factor identification always be used.

Break: 10:33 AM

Reconvene: 10:43 PM

Human Resources: Michelle Trujillo reviewed the submitted report and it stood as presented.

Marketing: Jennifer Alonzo reviewed the submitted report and spoke in more detail about the Electrify and Save Program, the upcoming Ag Conference and draft communications plan.

Member Services: Stacy Valdez reviewed the submitted report and updated the board on the effective date of rate changes, corresponding notification to members and the IVUE Connect conversion.

Operations: Shawn McKibbon reviewed the submitted report that included photos of transmission pole change outs between the Plaza Substation and the South Fork Substation mentioning that it was a good training opportunity.

Financial Report: James Romero attended the meeting in JoAn Waudby's absence and he reviewed the submitted report.

Approval of Electronic Notification

Motion was made, seconded and after further discussion it was unanimously carried by those present to approve the authorization of electronic notification for the 2024 Annual Meeting of the membership.

Approval of Electronic Balloting

Motion was made, seconded and after further discussion it was unanimously approved to authorize mail ballot for voting purposes.

Agreements for Purchase of Power

The current list of Agreements for Purchase of Power was reviewed and discussed. (Copy attached hereto and made a part hereof.)

ATTORNEY'S REPORT

Corporate Attorney – Tyler Denning

Denning reviewed the submitted report and briefly mentioned correspondence with Saguache County regarding the status of their inquiry on current "1041" projects San Luis Valley REC might be working on.

BOARD COMMITTEE REPORTS:

Colorado Rural Electric Association – Stephen Valdez

Valdez reported that there are ten bills that CREA is tracking and noted that HB24-1036 Adjusting Tax Expenditures could positively impact San Luis Valley REC.

Western United – Stephen Valdez

Valdez reported that 2023 ended with a record setting year. Elections were held at this Western United meeting and Steve Valdez was voted in as the President of the Board for this upcoming term.

Tri-State – Scott Wolfe

Wolfe discussed the 2024 virtual meeting schedule and the work being done with FERC on a formula based rate structure for the purpose of equitably sharing costs among members. Director Creede Hargraves reported that he has

received the notice of the meeting for the Contract Review Committee meeting at Tri-State. He reviewed the agenda items and discussion ensued.

Lunch: 12:20 PM

Reconvene: 12:48 PM

Unfinished Business

None

New Business

A member reached out to Carol Lee Dugan to inquire about the possibility of San Luis Valley REC purchasing a section of line from Xcel Energy that serves his property because he said he experiences frequent outages. The board replied stating that due to defined boundaries in service territories, San Luis Valley REC would not be able to do that.

Future Dates:

The next regular scheduled meeting of the Board of Directors was set for February 27, 2024 at 9:30 AM.

Board Comments:

None

Executive Session:

Motion was made, seconded and unanimously carried by those present to enter into executive session at 12:51 PM for the discussion of personnel.

Motion was made, seconded and unanimously carried by those present to reconvene public session at 1:08 PM with no action taken.

Motion to Adjourn

Motion was made, seconded and unanimously carried by those present to adjourn the meeting at 1:08 PM.

Reopen Meeting

Motion was made, seconded and unanimously carried by those present to reopen the San Luis Valley REC regular board meeting at 2:11 PM for the approval of the USDA Online Application Intake System Resolution.

Motion was made, seconded and unanimously carried by those present to approve the USDA Online Application Intake System Resolution as presented.

Motion was made, seconded and unanimously carried by those present to adjourn at 2:12 PM.


Keenan Anderson, President


Wade Lockhart, Corporate Secretary


Michelle Trujillo, Recording Secretary

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