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**MINUTES OF MEETING**  
**San Luis Valley Rural Electric Cooperative, Inc.**  
**Regular Meeting of the Board of Directors**  
**September 26, 2023**

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The regular Board of Director's Meeting of San Luis Valley Rural Electric Cooperative, Inc. was held on Tuesday, September 26, 2023, at the headquarters office located in Monte Vista, Colorado. Directors present were Keenan Anderson (president), Stephen Valdez (vice-president), Wade Lockhart (secretary), Carol Lee Dugan, Scott Wolfe, and Creede Hargraves. Also present were Tyler Denning (corporate attorney), Eric Eriksen (chief executive officer), JoAn Waudby (chief financial officer), Carol Silva (human resources specialist), Stacy Valdez (customer service/billing manager), Shawn McKibbon (chief operations officer), Terry Daley (engineer), Jennifer Alonzo (marketing/communication manager), Ross Coombs (IT systems administrator), and Michelle Trujillo (human resources officer/assistant corporate secretary). District 2 Costilla County seat remains vacant.

**Call to Order**

Keenan Anderson called the meeting to order at 9:30 AM.

**The Pledge of Allegiance**

Anderson led the Pledge of Allegiance.

**Member Communication**

Mail was circulated among the board members.

**Welcome of Guest(s)**

None

**Approval of Consent Agenda**

Motion to approve the consent agenda as amended to include the addition of discontinuing the Tri-State bill credit and removing the approval of 2024 rates was unanimously carried by those present.

**Approval of Minutes**

Motion to approve the minutes as presented was unanimously carried by those present.

**Management Reports**

CEO/Executive Report: CEO Eric Eriksen reviewed the submitted report and provided further details regarding the Electrify and Save On-bill Repayment Program through Tri-State, status of rate tariff analysis along with a shift in irrigation demand curtailment and adjustments to assumptions for planning and the open position for Costilla County. Further discussion was held regarding grant opportunities, renewable energy credits and Penitente Solar.

Safety Report: Michelle Trujillo reviewed the submitted safety report and it stood as presented.

Reliability Report: Terry Daley reviewed the outage reports with more detailed data on causes, updates on grant opportunities and timelines and discussed net metered accounts with batteries in the home that could potentially cause safety issues with back feeding.

Break: 10:50 AM  
Reconvene: 10:59 AM

Cyber Security: Ross Coombs provided data on the number and type of potential threats/events, their severity levels and follow-up investigations he has done to ensure the security of our internal network. He briefly talked about recent training he attended at the NISC Member Information Conference and had hand-outs available regarding how to protect against phishing attacks.

Human Resources: Michelle Trujillo reviewed the submitted report and it stood as presented.

Marketing: Jennifer Alonzo reviewed the submitted report. Discussion was held regarding criteria for sponsorships and Foundation funding, Mission Statement and Values language and the on-bill repayment program. A consensus on the Mission and Value Statement was reached.

Member Services: Stacy Valdez reviewed the submitted report and service retirements were discussed further.

Operations: Shawn McKibbon reviewed the submitted report that included the upgrade work at Fun Valley and the Baca workplan project. He had photos of the Fox Mountain Retirement job and work on Wolf Creek. There was a pole on Fox Mountain, Skull Corner pole, that has the initials of every lineman that climbed up there to work and that pole was brought back to the office for commemorative purposes. The topic of material availability and regular inventory levels were discussed. Transformers continue to have a longer than normal lag time.

Financial Report: JoAn Waudby reviewed the submitted report. She talked in more detail about revenue and power bill, the effects of load and demand management on the members' side and the 2024 cost of service study that will analyze data with demand rates and new trends.

Lunch: 12:18 PM  
Reconvene: 12:55 PM

#### **Approval to Discontinue Tri-State Bill Credit**

Motion to discontinue the Tri-State bill credit was unanimously carried by those present.

#### **Agreements for Purchase of Power**

The current list of Agreements for Purchase of Power was reviewed and discussed. (Copy attached hereto and made a part hereof.)

#### **ATTORNEY'S REPORT**

##### **Corporate Attorney – Tyler Denning**

Denning reviewed the submitted report and it stood as presented.

**BOARD COMMITTEE REPORTS:****Colorado Rural Electric Association – Stephen Valdez**

Valdez thanked Eric Eriksen for hosting the CREA town hall on-site and including all employees. He stated that the Energy Innovations Summit is upcoming. He encouraged all members of the board to participate in the CARE/ACRE political action groups.

**Western United – Stephen Valdez**

Valdez asked for information regarding materials availability.

**Tri-State – Scott Wolfe**

Scott Wolfe reviewed the monthly report. He updated the board on the status of United Power's exit from Tri-State and stated that a reverse RFP has been issued for the sale of excess energy and capacity. Western Area Power Administration (WAPA) signed on for the expansion of the Southern Power Pool (SPP) Regional Transmission Organization (RTO) in the West. Wolfe asked Tyler Denning to provide an update in the Adams County lawsuit against Tri-State which included ratification of the Articles of Incorporation.

**Unfinished Business**

None

**New Business**

Discussion was held regarding the option of electronic voting options for annual meeting. Tyler Denning stated that this would require a bylaw change for conformity. Denning will draft a first reading of the necessary changes to the bylaws for the board to review during the regular October board meeting.

**Future Dates:**

A closed worksession was scheduled for October 23, 2023 at 9:30 AM and the regular meeting of the board of directors was rescheduled for Tuesday, October 24, 2023 at 9:30 AM.

**Board Comments:**

A board member had some comments and suggestions from a member in his area. This member stated that the after-hours answering service is not helpful and suggested we look into something different. Member also suggested that REC contact information be published in the newspaper and stated that there should be a referral contact list for ETS system maintenance and repair contractors. This list already exists on the website for our members.

A board member was contacted by a member that is claiming the placement of a pole on the service lateral is causing the sewer line to leak. This service lateral was installed in 1996. Shawn McKibbin has been to the site to evaluate this situation. The pole in question is stable and the member can move forward with the necessary repairs at their own expense.

**Executive Session**

Motion to enter into executive session at 2:07 PM for the discussion of personnel was unanimously carried by those present.

Motion to reconvene public session at 2:18 PM with no action taken was unanimously carried by those present.

**Motion to Adjourn**

Motion to adjourn the meeting at 2:19 PM was unanimously carried by those present.

SEAL



Keenan Anderson, President



Wade Lockhart, Corporate Secretary



Michelle Trujillo, Recording Secretary