
MINUTES OF MEETING
San Luis Valley Rural Electric Cooperative, Inc.
Regular Meeting of the Board of Directors
July 25, 2023

The regular Board of Director's Meeting of San Luis Valley Rural Electric Cooperative, Inc. was held on Tuesday, July 25, 2023, at the headquarters office located in Monte Vista, Colorado. Directors present were Keenan Anderson (president), Stephen Valdez (vice-president), Wade Lockhart (secretary), Carol Lee Dugan, Scott Wolfe, and Creede Hargraves. Also present were Tyler Denning (corporate attorney), Eric Eriksen (chief executive officer), JoAn Waudby (chief financial officer), Carol Silva (human resources specialist), Stacy Valdez (customer service/billing manager), Shawn McKibbon (chief operations officer), Terry Daley (engineer), Jennifer Alonzo (marketing/sales coordinator), and Michelle Trujillo (human resources officer/assistant corporate secretary). District 2 Costilla County seat remains vacant.

Call to Order

Keenan Anderson called the meeting to order at 10:03 AM.

The Pledge of Allegiance

Anderson led the Pledge of Allegiance.

Member Communication

Mail was circulated among the board members.

Welcome of Guest(s)

Duane Highley, Chief Executive Officer of Tri-State G&T was present at the meeting.

Approval of Consent Agenda

Motion to approve the consent agenda as presented was unanimously carried by those present.

Management Reports

CEO/Executive Report: CEO Eric Eriksen reviewed the submitted report and provided further details regarding the staff strategic planning meeting, Tri-State on-bill repayment program and the benefit for our members and recent external events were talked about. Discussion was held regarding grant submissions and renewable agreements and contracts that have been renewed and initiated.

Safety Report: Michelle Trujillo reviewed the submitted safety report and it stood as presented.

Reliability Report: Terry Daley reported on the SAIDI and SAIFI trend indicators. He stated that data is being researched to determine the cause of outages which might indicate some necessary maintenance on the system to improve trends over time.

Cyber Security: Ross Coombs reported that he is working on updating security on each machine and will have a dashboard report in the coming months. This new security software scans ports in and out of the network on every machine to detect attempts. There have been no issues on the corporate side of the network (LAN).

Human Resources: Michelle Trujillo reviewed the submitted report that contained some basic information regarding employee anniversary dates. Carol Silva talked about the transition to iVUE Connect software for HR and Payroll processing and the benefit of this transition. The old system will no longer be supported after 2023

Marketing: Jennifer Alonzo talked about the statistical information of advertising and direct member contact.

Member Services: Stacy Valdez reviewed the report and explained that package exchanges include all changes to existing Ciello packages. Hoping to get phone metrics soon through our phone service provider that indicates call volume.

Operations: Shawn McKibbon reviewed the submitted report talking further about the work plan project in the South Fork area and the challenges associated with the project. The easement situation in the Baca has gone well at this point. He further stated that new services still continue to come in at a steady pace.

Engineering: The report stood as submitted.

Break: 10:51 AM

Reconvene: 10:59 AM

Financial Report: In JoAn Waudby's absence, Eric Eriksen reported that the indicators are low up through June but with the hot weather, expectation is a dramatic swing in the current trend. It was mentioned that harvest might be later than normal for some due to late freeze.

Agreements for Purchase of Power

The current list of Agreements for Purchase of Power was reviewed and discussed. (Copy attached hereto and made a part hereof.)

ATTORNEY'S REPORT

Corporate Attorney – Tyler Denning

Denning reviewed the submitted report and it stood as presented.

BOARD COMMITTEE REPORTS:

Colorado Rural Electric Association – Stephen Valdez

Valdez stated that there is no meeting this month.

Western United – Stephen Valdez

Valdez reported the WU will be reviewing board policies.

Tri-State – Scott Wolfe

Duane Highley and Scott Wolfe jointly fielded questions from other board members regarding member and non-member sales, imbalance markets and the status of TS G&T participating in an RTO, governance around the Southern Power Pool, and the Colorado Coordinated Planning Group and future capacity concerns. Highley stated that Tri-State G&T working hard to maintain a high level of reliability, adding capacity and managing costs of retiring plants. General discussion was held regarding futures of generation and transmission companies that exist today that have no fixed assets behind them as surplus energy depletes over time.

Eric Eriksen thanked Duane Highley for attending the meeting and providing updates from Tri-State G&T.

Unfinished Business

None

New Business

None

Future Dates:

The regular meeting of the board of directors was scheduled for Tuesday, August 22, 2023 at 9:30 AM.

Board Comments:

None

Motion to Adjourn

Motion to adjourn the meeting at 11:49 AM was unanimously carried by those present.

SEAL


Keenan Anderson, President


Wade Lockhart, Corporate Secretary


Michelle Trujillo, Recording Secretary