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**MINUTES OF MEETING**  
**San Luis Valley Rural Electric Cooperative, Inc.**  
**Regular Meeting of the Board of Directors**  
**December 12, 2023**

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The regular Board of Director's Meeting of San Luis Valley Rural Electric Cooperative, Inc. was held on Tuesday, December 12, 2023, at the headquarters office located in Monte Vista, Colorado. Directors present were Keenan Anderson (president), Stephen Valdez (vice-president), Wade Lockhart (secretary), Scott Wolfe, Creede Hargraves and Kim Wakasugi. Also present were Tyler Denning (corporate attorney), Eric Eriksen (chief executive officer), JoAn Waudby (chief financial officer), Carol Silva (human resources specialist), Stacy Valdez (customer service/billing manager), Shawn McKibbon (chief operations officer), Terry Daley (engineer), Isaiah Abeyta (engineer I), Jennifer Alonzo (marketing/communications manager), Ross Coombs (IT systems administrator), and Michelle Trujillo (human resources officer/assistant corporate secretary). Director Carol Lee Dugan was unavoidably absent.

**Call to Order**

Keenan Anderson called the meeting to order at 9:30 AM.

**The Pledge of Allegiance**

Anderson led the Pledge of Allegiance.

**Member Communication**

Mail was circulated among the board members.

**Welcome of Guest(s)**

Claire Barker, member from Saguache County was present and had questions related to the net metering buyback letter recently mailed to members. She also inquired about the current transmission line study. Eric Eriksen briefly addressed the net metering buyback changes. He further discussed the article in the newspaper regarding the grant process for a new transmission study.

Keenan Anderson congratulated Stephen Valdez as he is now a Cooperative Credentialed Director recognized through NRECA.

LeRoy West, board member for the Baca POA was present to meet the board members and listen and learn from the meeting.

**Approval of Consent Agenda**

Motion was made, seconded and unanimously carried by those present to approve the consent agenda as presented. The consent agenda included the current meeting agenda and the October 24, 2023 board meeting minutes.

**Appoint NRECA Voting Delegate**

Motion was made, seconded and unanimously carried by those present to nominate Creede Hargraves as the appointed representative for the NRECA voting delegate and Eric Eriksen as the alternate on behalf of San Luis Valley REC.

**Management Reports**

CEO/Executive Report: CEO Eric Eriksen began his report by recognizing the management team and all employees for their hard work to-date with reaching goals through performance efforts and working together to reach the highest percentage of department goals in the history of this program. He went on to review the submitted report and provided further information regarding the Electrify and Save On Bill Repayment program through Tri-State which led to demand response planning discussion. Kim Wakasugi attended the SLV Energy Forum and she provided a brief report from the meeting.

Break: 10:30 AM

Reconvene: 10:40 AM

Safety Report: Michelle Trujillo reviewed the submitted safety report and the continued rubber glove failure was discussed.

Reliability Report: Terry Daley reviewed the submitted report. Discussion was held regarding the after-hours answering service for reporting outages.

Cyber Security: Ross Coombs reviewed the submitted report and further discussion was held regarding the volume of events, investigation and follow-up required to close the events out.

Human Resources: Michelle Trujillo reviewed the submitted report and it stood as submitted.

Marketing: Jennifer Alonzo reviewed the submitted report and it stood as submitted.

Member Services: Stacy Valdez reviewed the submitted report and she updated the board of recent mailings sent to members.

Operations: Shawn McKibbon reviewed the submitted report that included photos of work being done on Moonlight Way and Peaceful Way in the Baca.

Financial Report: JoAn Waudby reviewed the submitted report. Discussion was held on the 2024 budget.

#### **Approval of Forvis Audit Agreements**

Motion was made, seconded and after further discussion it was unanimously carried by those present to approve the Forvis Agreements to perform the annual audit for San Luis Valley Rural Electric Cooperative, Inc. including Ciello and San Luis Valley Rural Electric Energy Foundation.

#### **Approval of Bylaw Revisions**

Motion was made, seconded and unanimously carried by those present to approve the Bylaw changes as presented.

#### **Approval of 2024 Budget**

Motion was made, seconded and unanimously carried by those present to approve the 2024 Budget.

#### **Appointment/Nomination to the Wholesale Electric Contract Committee**

Motion was made, seconded and unanimously carried by those present to nominate Creede Hargraves to serve on the Tri-State power contract review committee.

#### **Agreements for Purchase of Power**

The current list of Agreements for Purchase of Power was reviewed and discussed. (Copy attached hereto and made a part hereof.)

#### **ATTORNEY'S REPORT**

##### **Corporate Attorney – Tyler Denning**

Denning reviewed the submitted report and with no further questions, it stood as presented.

#### **BOARD COMMITTEE REPORTS:**

##### **Colorado Rural Electric Association – Stephen Valdez**

Valdez reported on some roundtable conversation topics regarding the top three challenges for each cooperative. Discussion was held regarding the similarities in the forefront among cooperatives.

**Western United – Stephen Valdez**

Valdez reviewed the submitted report and added that the president of the board recently passed away.

**Tri-State – Scott Wolfe**

Scott Wolfe reviewed the submitted monthly report. He announced that Barbara Walz, Chief Compliance Officer, is retiring after 26 years with Tri-State, that a settlement agreement has been reached with United Power and reiterated that communicating Tri-State’s Energy Resource Plan (ERP) is important for member awareness.

**Lunch: 12:01 PM**

**Reconvene: 12:45 PM**

**Unfinished Business**

None

**New Business**

Creede Hargraves presented a proposal for a new scholarship, the James & Thomas Magness Scholarship.

Motion was made, seconded and unanimously carried by those present to approve the James and Thomas Magness Scholarship with matching funds between SLVREC and the Magness family in the amount of \$2,000 each to provide an annual \$4,000 scholarship opportunity.

**Future Dates:**

The next regular scheduled meeting of the Board of Directors was set for January 30, 2024 at 9:30 AM.

**Board Comments:**

None

**Motion to Adjourn**

Motion was made, seconded and unanimously carried by those present to adjourn the meeting at 12:58 PM.



  
Keenan Anderson, President

  
Wade Lockhart, Corporate Secretary

  
Michelle Trujillo, Recording Secretary