
MINUTES OF MEETING
San Luis Valley Rural Electric Cooperative, Inc.
Regular Meeting of the Board of Directors
October 24, 2023

The regular Board of Director's Meeting of San Luis Valley Rural Electric Cooperative, Inc. was held on Tuesday, October 24, 2023, at the headquarters office located in Monte Vista, Colorado. Directors present were Keenan Anderson (president), Stephen Valdez (vice-president), Wade Lockhart (secretary), Carol Lee Dugan, Scott Wolfe, Creede Hargraves and Kim Wakasugi. Also present were Tyler Denning (corporate attorney), Eric Eriksen (chief executive officer), JoAn Waudby (chief financial officer), Carol Silva (human resources specialist), Stacy Valdez (customer service/billing manager), Shawn McKibbon (chief operations officer), Terry Daley (engineer), Jennifer Alonzo (marketing/communications manager), Ross Coombs (IT systems administrator), and Michelle Trujillo (human resources officer/assistant corporate secretary).

Call to Order

Keenan Anderson called the meeting to order at 9:30 AM.

The Pledge of Allegiance

Anderson led the Pledge of Allegiance.

Member Communication

Mail was circulated among the board members.

Welcome of Guest(s)

None

Approval of Consent Agenda

Motion was made, seconded and unanimously carried by those present to approve the consent agenda as presented. The consent agenda included the current meeting agenda and the September 26, 2023 board meeting minutes.

Nomination/Election for Costilla County Board Representative

Motion was made, seconded and unanimously carried by those present to elect Kimberly Wakasugi as the Costilla County Board representative.

Management Reports

CEO/Executive Report: CEO Eric Eriksen welcomed Kim Wakasugi to the board of directors and thanked her for her service on the board. He further mentioned the 2024 union negotiations preparation, the full member survey scheduled for 2024 for REC and Ciello members and the agreement with Aerinet Solutions Corporation for grant application assistance.

Safety Report: Michelle Trujillo reviewed the submitted safety report and it stood as presented.

Reliability Report: Terry Daley reviewed the submitted report. He discussed larger outages and talked in detail about the SAIDI and SAIFI outage reporting methodology.

Cyber Security: Ross Coombs provided data on the number and type of potential threats/events and the severity levels. He advised anyone with a Windows machine to make sure to install the patches as they come in because that helps to keep the machine more secure.

Human Resources: Michelle Trujillo reviewed the submitted report and it stood as submitted.

Marketing: Jennifer Alonzo reviewed the submitted report and talked further on available SLVREC scholarships and the upcoming ASCI member satisfaction survey.

Member Services: Stacy Valdez reviewed the submitted report and it stood as presented.

Operations: Shawn McKibbon reviewed the submitted report that included photos on Wagon Wheel Road in the Baca.

Financial Report: JoAn Waudby reviewed the submitted report. Further discussion was held regarding operating margin, purchased kWh and the cost of purchased power.

Approval of Proposed 2024 Electric Rate Tariffs

Motion was made, seconded and unanimously carried by those present to approve the proposed 2024 Electric Rate Tariffs as presented.

Approval of Electric Vehicle Rate Tariff

Motion was made, seconded and after discussion was unanimously carried by those present to approve the Electric Vehicle Rate Tariff as presented.

Approval of Net Metering Buyback Letter

Motion was made, seconded and unanimously carried by those present to approve the Net Metering Buyback Letter as presented.

Approval of Early Estate Capital Credits

Motion was made, seconded and unanimously carried by those present to approve the Early Estate Capital Credit retirement.

Agreements for Purchase of Power

The current list of Agreements for Purchase of Power was reviewed and discussed. (Copy attached hereto and made a part hereof.)

ATTORNEY'S REPORT

Corporate Attorney – Tyler Denning

Denning reviewed the submitted report and with no further questions, it stood as presented.

Break: 10:35 AM

Reconvene: 10:45 AM

BOARD COMMITTEE REPORTS:

Colorado Rural Electric Association – Stephen Valdez

Valdez reported that there was a budget and finance committee meeting and the annual dues invoice would be forthcoming. He stated that CREA is working hard to balance the needs of each cooperative with respect to the Job Training & Safety position.

Western United – Stephen Valdez

Valdez reviewed the submitted report and it stood as submitted.

Tri-State – Scott Wolfe

Scott Wolfe reviewed the monthly report. Other items discussed were the 2024 Tri-State board meeting schedule and non-member purchases of excess energy.

Unfinished Business

Tyler Denning presented draft amendments to the REC Bylaws to allow formal electronic notices and voting. No action was taken. This will be brought to the December Board meeting to allow time for further board member consideration and member comments.

Guidelines for the SLV Energy Foundation, a formal application and a rubric for donation request submissions were created for ease in the selection process. The board will utilize this new format for upcoming SLV Energy Foundation donation request consideration.

A comparison of the in-house produced Newsboy and the Colorado Country Life magazine was presented. The overall purpose of the Newsboy, content of both publications and cost comparisons were discussed. The recommendation was to continue as normal with the Newsboy and poll our members in the full member satisfaction survey regarding their preference.

New Business

Eric Eriksen thanked everyone for the worksession yesterday and participation in the budget presentation.

Future Dates:

The next regular scheduled meeting of the Board of Directors was set for December 12, 2023 at 9:30 AM.

Board Comments:

Creede Hargraves thanked the staff for their hard work in putting together the budget and rate worksession.


Motion to Adjourn

Motion was made, seconded and unanimously carried by those present to adjourn the meeting at 12:07 PM.

SEAL


Keenan Anderson, President


Wade Lockhart, Corporate Secretary


Michelle Trujillo, Recording Secretary